

From

The Director
Agriculture and Farmers Welfare Department,
Haryana, Panchkula.

To

The Principal Secy. to Govt. Haryana,
Agriculture Department.

Subject: The Scheme for Pradhan Mantri Fasal Bima Yojana (PMFBY) for the year 2017-18.

Memo

In Order to make crop insurance simpler and cheaper for the farmers and to provide them with better insurance service, a central sector Scheme of Pradhan Mantri Fasal Bima Yojana (PMFBY) has been approved by the Government of India replacing NAIS and MNAIS. The salient modifications/ changes scheme are (a) share of farmer in actuarial premium has been rationalized for crops/ areas throughout the country & reduced to lower level subject to a maximum ceiling of 2% of sum insured for Kharif foodgrains, pulses& oilseed crops, 1.50% for Rabi Foodgrains, pulses & oilseed crops and 5% for Kharif & Rabi annual commercial/ annual horticultural crops. (b) Provisions of capping on actuarial premium rates and reduction in sum insured have been removed. (c) The coverage of post-harvest losses has been extended throughout the inundation has been included for coverage under the localized risks. (e) One more Indemnity Level of 70% has been included and as such three levels of indemnity, viz. 70%, 80 % & 90% will be available for high, moderate and low risk crops/areas under PMFBY. (f) Provision of selection of implementing agencies (Insurance companies) through a transparent bidding process has been made on the basis of mixed-risk-area approach (i.e. cluster preferably of 7 Districts).

Objectives:-

1. To provide insurance coverage and financial support to the farmers in the event of failure of any of the notified crops as a result of natural calamities pests and diseases etc.
2. To stabilize the income of farmers to ensure their continuance in farming.
3. To encourage farmers to adopt innovative and modern agricultural practices.
4. To ensure flow credit to the agriculture sector.

The funds under the scheme will be utilized as per the following:-

| Name of Head | Code | Amount (In Rs) |
|---------------------|------|----------------|
| Premium Subsidy | 11 | 293,72,00,000 |
| Office Expenses | 05 | 10,00,000 |
| Training & Workshop | 86 | 10,00,000 |
| Purchases | 99 | 8,00,000 |
| Contractual | 69 | 6,00,00,000 |
| Total | | 300,00,00,000 |

The head quarter of the scheme will be at Panchkula (Haryana) and will cover the whole of the State of Haryana. The Director Agriculture and Farmers Welfare, Haryana will be controlling officer and Joint Director (Statistics), Department of Agriculture and Farmers Welfare, Haryana, Panchkula and DDA, Panchkula, Yamuna Nagar, Ambala, Jind, Faridabad, Palwal, Sonapat, Gurugram, Nuh (Mewat), Karnal, Panipat, Rohtak, Hisar, Fatehabad, Sirsa, Kaithal, Kurukshetra, Bhiwani, Mohindergarh (Narnaul), Rewari and Jhajjar will be Drawing and disbursing officer of the Scheme.

The approved Budget cost of the scheme for the Year 2017-18 is Rs. 300,00,00,000 (Three Hundred crore only) and will be deducted to the **Head 2401- Crop Husbandry Centrally Sponsored Plan Scheme- 111-Agriculture Economics and Statistics (SB-90) Pradhan Mantri Fasal Bima Yojana for the 2017-18.**

It is requested that the administrative and financial sanction may kindly be accorded for the year 2017-18 at the earliest.

Joint Director (Stat.)
For Director of Agriculture & Farmers Welfare,
Haryana, Panchkula.

STATEMENT OF COST FOR THE YEAR 2017-2018

| Name of Head | Code | Amount (In Rs.) |
|---------------------|-------------|------------------------|
| Premium Subsidy | 11 | 293,72,00,000 |
| Office Expenses | 05 | 10,00,000 |
| Training & Workshop | 86 | 10,00,000 |
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